

Press Release

Celanese Magyarország Kft.
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Celanese Inaugurates Budapest Finance & Accounting Shared Service Center

BUDAPEST, Oct. 5, 2007 – Celanese Corporation, a global, hybrid chemical company, today officially inaugurated its regional Finance & Accounting Shared Service Center in Budapest, Hungary.

The ribbon-cutting ceremony was attended by: David N. Weidman, Celanese chairman and chief executive officer; U.S. Ambassador to Hungary, April H. Foley; Budapest District Mayor, Dr. József Tóth; and Celanese employees.

"The opening of our regional Finance & Accounting Shared Service Center in Budapest marks another milestone in Celanese's global development and accelerates business process excellence throughout our organization," Weidman said during the opening ceremony.

The new regional office in Budapest has hired 40 Hungarian financial professionals and 35 more are expected to join by January 2008. The company plans to reach full capacity at the center by the end of 2008, with about 150 employees.

The Budapest Center, together with a similar center at Celanese headquarters in Dallas, will manage certain finance and accounting operations of the company's Western European and North American subsidiaries.

"Amongst other capitals in Europe, Budapest was the best choice for locating our regional Finance & Accounting Center. The city offers a talent pool of highly qualified, highly educated young finance and accounting professionals who speak multiple languages; and Budapest's infrastructure and real estate opportunities are the best within the region," said Michael Colicchio, managing director of Celanese Hungary, Kft., at the opening ceremony.

About Celanese

As a global leader in the chemicals industry, Celanese Corporation makes products essential to everyday living. Our products, found in consumer and industrial applications, are manufactured in North America, Europe and Asia. Net sales totaled \$6.7 billion in 2006, with approximately 60% generated outside of North America. Known for operational excellence and execution of its business strategies, Celanese delivers value to customers around the globe with innovations and best-in-class technologies. Based in Dallas, Texas, the company employs approximately 8,900 employees worldwide.

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